

## Consolidated Statement of Financial Position

At 31 December 2017

	Notes	2017 AED'000	2016 AED'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	<b>2,930,941</b>	2,986,073
Intangible assets	6	<b>5,104</b>	3,967
Investment properties	7	<b>16,076,549</b>	15,773,282
Investment in associates and joint ventures	8	<b>957,631</b>	964,408
Available-for-sale financial assets	9	<b>119,389</b>	126,448
Trade and other receivables	10	<b>427,211</b>	726,974
<b>Total non-current assets</b>		<b>20,516,825</b>	20,581,152
<b>Current assets</b>			
Land held for sale		<b>2,305,747</b>	2,228,191
Development work in progress	11	<b>1,476,818</b>	1,298,384
Inventories	12	<b>286,601</b>	220,645
Trade and other receivables	10	<b>4,925,449</b>	4,536,385
Cash and bank balances	13	<b>6,885,486</b>	6,696,340
<b>Total current assets</b>		<b>15,880,101</b>	14,979,945
<b>TOTAL ASSETS</b>		<b>36,396,926</b>	35,561,097

**Consolidated Statement of Financial Position** continued  
At 31 December 2017

	Notes	2017 AED'000	2016 AED'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	14	7,862,630	7,862,630
Statutory reserve	15	3,931,315	3,931,315
Hedging reserve		(17,024)	(19,136)
Fair value reserve		44,084	38,171
Retained earnings		11,200,549	10,069,933
Equity attributable to the owners of the Company		23,021,554	21,882,913
Non-controlling interests		213,611	203,181
<b>Total equity</b>		<b>23,235,165</b>	22,086,094
<b>Non-current liabilities</b>			
Non-convertible sukuk	16	-	2,749,189
Bank borrowings	17	2,376,275	2,168,792
Retentions payable		311,389	165,234
Provision for employees' end of service benefit	18	141,763	128,137
Other financial liabilities	19	16,263	15,081
<b>Total non-current liabilities</b>		<b>2,845,690</b>	5,226,433
<b>Current liabilities</b>			
Non-convertible sukuk	16	2,762,570	9,983
Bank borrowings	17	817,173	636,268
Retentions payable		310,175	397,525
Advances from customers		469,854	424,642
Trade and other payables	20	5,956,299	6,780,152
<b>Total current liabilities</b>		<b>10,316,071</b>	8,248,570
<b>Total liabilities</b>		<b>13,161,761</b>	13,475,003
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>36,396,926</b>	35,561,097

**Mohamed Khalifa Al Mubarak**  
Chairman

**Talal Al Dhiyebi**  
Chief Executive Officer

**Greg Fewer**  
Chief Financial Officer

The accompanying Notes 1 to 37 form an integral part of these consolidated financial statements.