

Consolidated Income Statement

For the year ended 31 December 2017

	Notes	2017 AED'000	2016 AED'000
Revenue	21	6,180,676	6,237,496
Direct costs	22	(3,525,171)	(3,598,243)
GROSS PROFIT		2,655,505	2,639,253
Selling and marketing expenses	23	(74,978)	(61,418)
<i>General and administrative expenses</i>			
Staff costs	24	(227,767)	(233,329)
Depreciation and amortisation	5,6	(185,976)	(199,050)
(Reversal)/provisions, impairments and write downs, net	25	8,821	(27,622)
Others	36	(104,543)	(109,856)
Share of profit from associates and joint ventures, net	8	41,544	66,636
Gain on disposal of investment properties		3,835	14,409
Fair value loss on investment properties, net	7	(613,107)	(169,680)
Finance income	26	124,642	119,972
Finance costs	27	(254,253)	(241,189)
Other income	28	632,212	954,280
PROFIT FOR THE YEAR		2,005,935	2,752,406
Attributable to:			
Owners of the Company		1,995,505	2,782,364
Non-controlling interests		10,430	(29,958)
		2,005,935	2,752,406
Basic and diluted earnings per share attributable to owners of the Company in AED	29	0.254	0.354

The accompanying Notes 1 to 37 form an integral part of these consolidated financial statements.